HISTORY OF ACCOUNTING

1880 thru 1900

Cities in the United States grew at a dramatic rate between 1880-1890. Most of this population growth is due to the expansion of industry.

Steady streams of people also migrated to the cities from rural America during this period. The Home Insurance Building,in Chicago, (as seen here) became the world's first skyscraper, due to it's unique architecture and weight-bearing frame.

1887

The American Association of Public Accountants (AAPA) is created and begins issuing certificates, based on experience. The Comptometer, one of the first key-driven calculators is patented.

Thirty accountants came together to create the American Association of Public Accountants.

The first gas-powered car was introduced.

Until William Henry Perkin's accidental discovery of aniline dye, purple clothes were associated with royalty because the dyes were so expensive.

After the discovery, the color became so widely-available that the 1890s were called "The Mauve Decade."

1894

2% Federal income tax is enacted

1895

Income tax ruled unconstitutional by U.S. Supreme Court in Pollack vs Farmer's Loan and Trust

1896

The first CPAs were licensed after they passed the first standardized tests for accountants. New York Governor L.P. Morton signs the first CPA bill into law.

The Boxing Gordon Sisters were Vaudeville performers who toured the east coast during the 1890s.

1897

The first State Society of CPAs was founded in New York

Large dairy companies wouldn't go through the expense of pasteurizing their own milk, so independent street-corner "processing stations" began flourishing in cities like New York, Boston, and Chicago.

1899

Christine Ross becomes the first female CPA

It was in the 1900 Olympic Games that women first participated as contestants.

OLYMPIC GAMES OF 1900

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