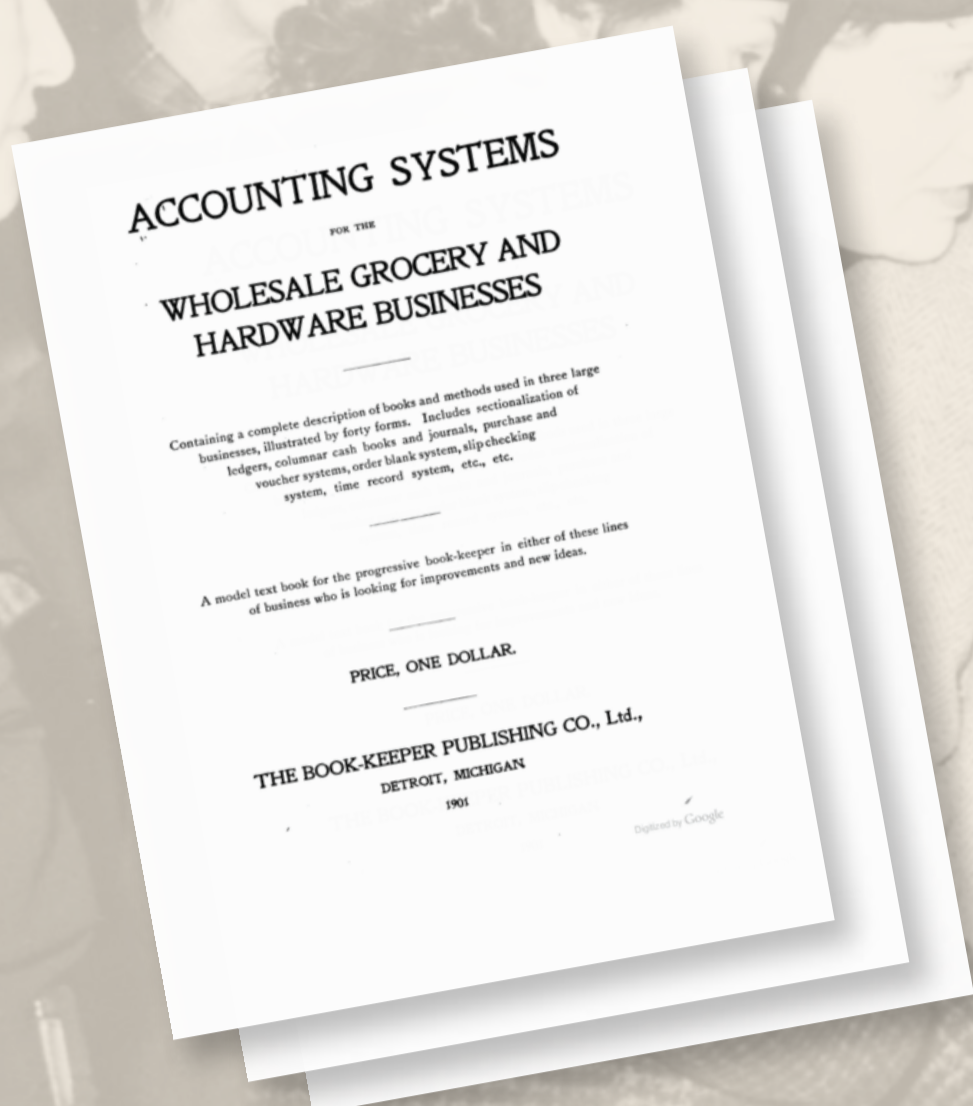


History of Accounting

1900-1920

With the turn of the century came the founding of the Ford Motor Company as well as the wide use of the telephone. Cities were growing, but it soon also saw the First World War.

In the Accounting profession, the ICAEW is organizing and the standards of the profession are being set.



1901

Theodore Roosevelt becomes President

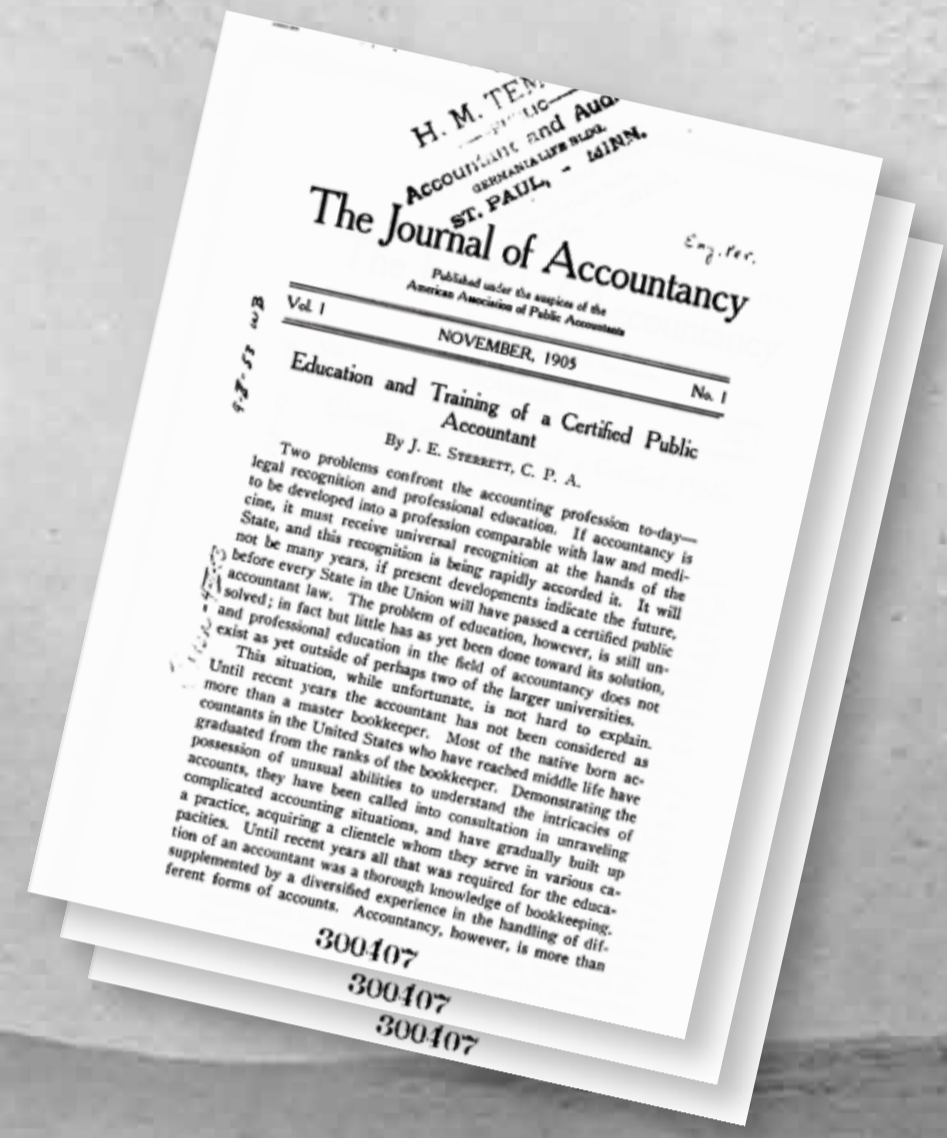
Accounting Systems for the Wholesale Grocery and Hardware Business is published.

1903



The Wright Brothers make their first flight

The first issue of the Journal of Accountancy is published



1905



Charles Kettering invents an accounting machine for the National Cash Register Company

1909

Winston Churchill requests that women be admitted to the Society of Incorporated Accountants and Auditors and the ICAEW



1913

The Federal Reserve banking system is created



The first transcontinental US phone call took place. Fittingly, it was from Alexander Graham Bell in New York to Thomas Watson in San Francisco

1915



The AAPA changes its name to the Institute of Public Accountants (IPA), which has 1,150 members



1916



Beta Alpha Psi is formed at the University of Illinois

1919



The first female President? Edith Wilson served as First Lady from 1915 - 1921.

After President Woodrow Wilson suffered a severe stroke, she handled all matters of state, and functionally ran the Executive Branch of government for the remainder of his second term.

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