

# 20's and 30's

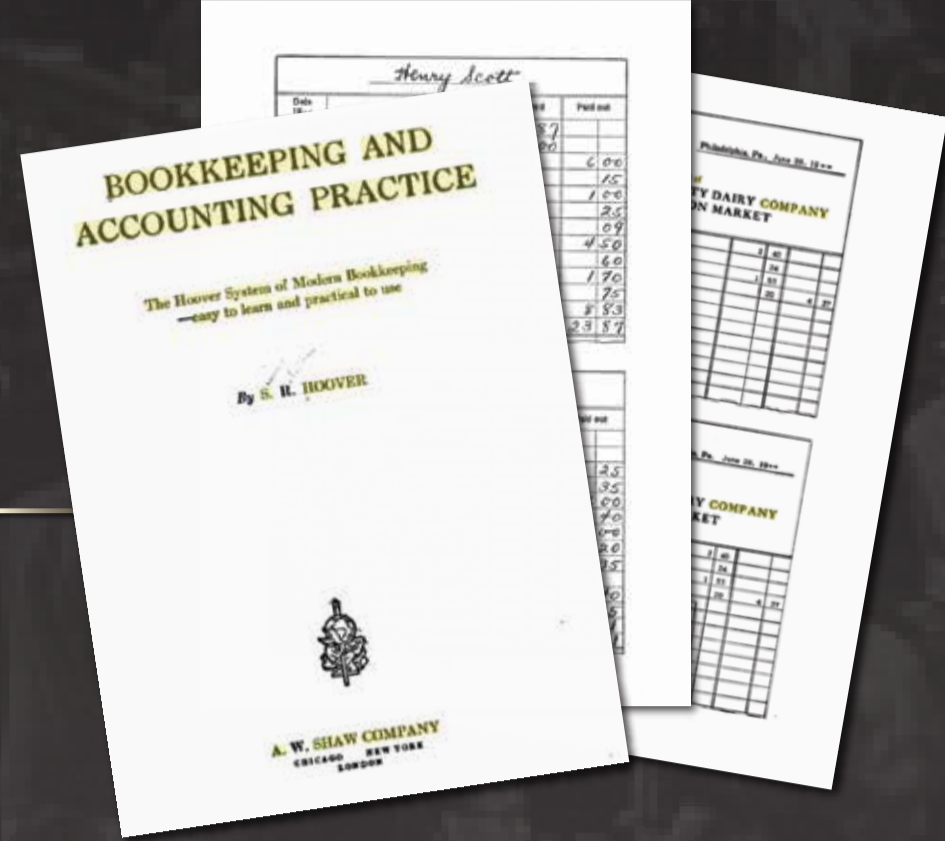
## HISTORY OF ACCOUNTING

ACCOUNTING COMES INTO ITS OWN, ADOPTING STANDARDS, CONTROLS AND PROCEDURES AS WE MOVE INTO THE MODERN ERA.

THE LIQUOR STOPPED FLOWING AND THE ECONOMY FALTERED, BUT THE SOUNDS OF BENNY GOODMAN AND GLEN MILLER KEPT SPIRITS ALIVE.

“**B**OOKKEEPING AND ACCOUNTING PRACTICE: THE HOOVER SYSTEM OF MODERN BOOKKEEPING” IS PUBLISHED

### 1920



1920: The U.S. enacts prohibition



Ford Model 18 Fordor Sedan, ca. 1932

### 1921



**T**HE FIRST ACCOUNTANTS' INDEX IS PUBLISHED, CONTAINING 1,578 PAGES. JOHN CROMWELL BECOMES THE FIRST BLACK CPA



1926: Harry Houdini dies after being punched

**N**EW YORK PASSES A LAW REQUIRING CPA CANDIDATES TO BE A COLLEGE GRADUATE TO SIT FOR THE EXAM AFTER JANUARY 1, 1938

### 1928



"Sad Sam" Jones, ca. 1922



1929: The stock market crashes, ushering the U.S. into the Great Depression

1931: The Empire State Building is completed

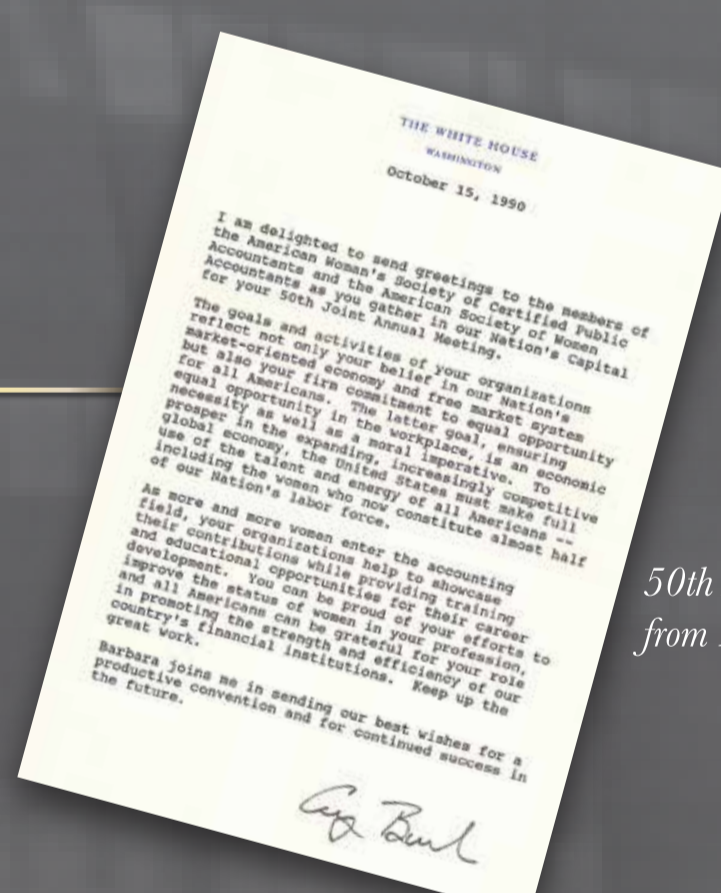


### 1932

**T**HE NEW YORK STOCK EXCHANGE BEGINS REQUIRING LISTED COMPANIES TO HAVE INDEPENDENT AUDITS

**T**HE AMERICAN WOMAN'S SOCIETY OF CPAs IS FOUNDED

### 1933



50th Anniversary congratulatory letter from President George H.W. Bush

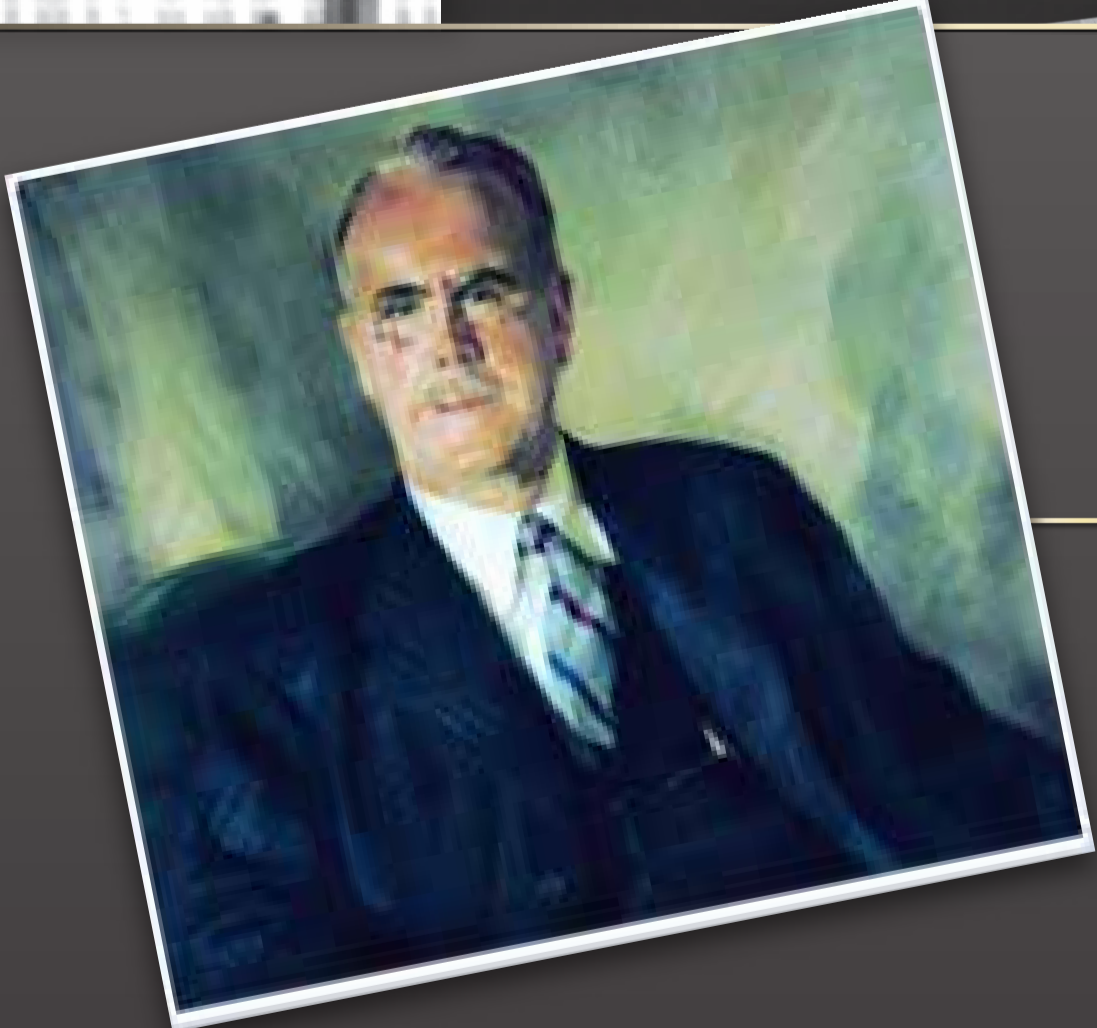
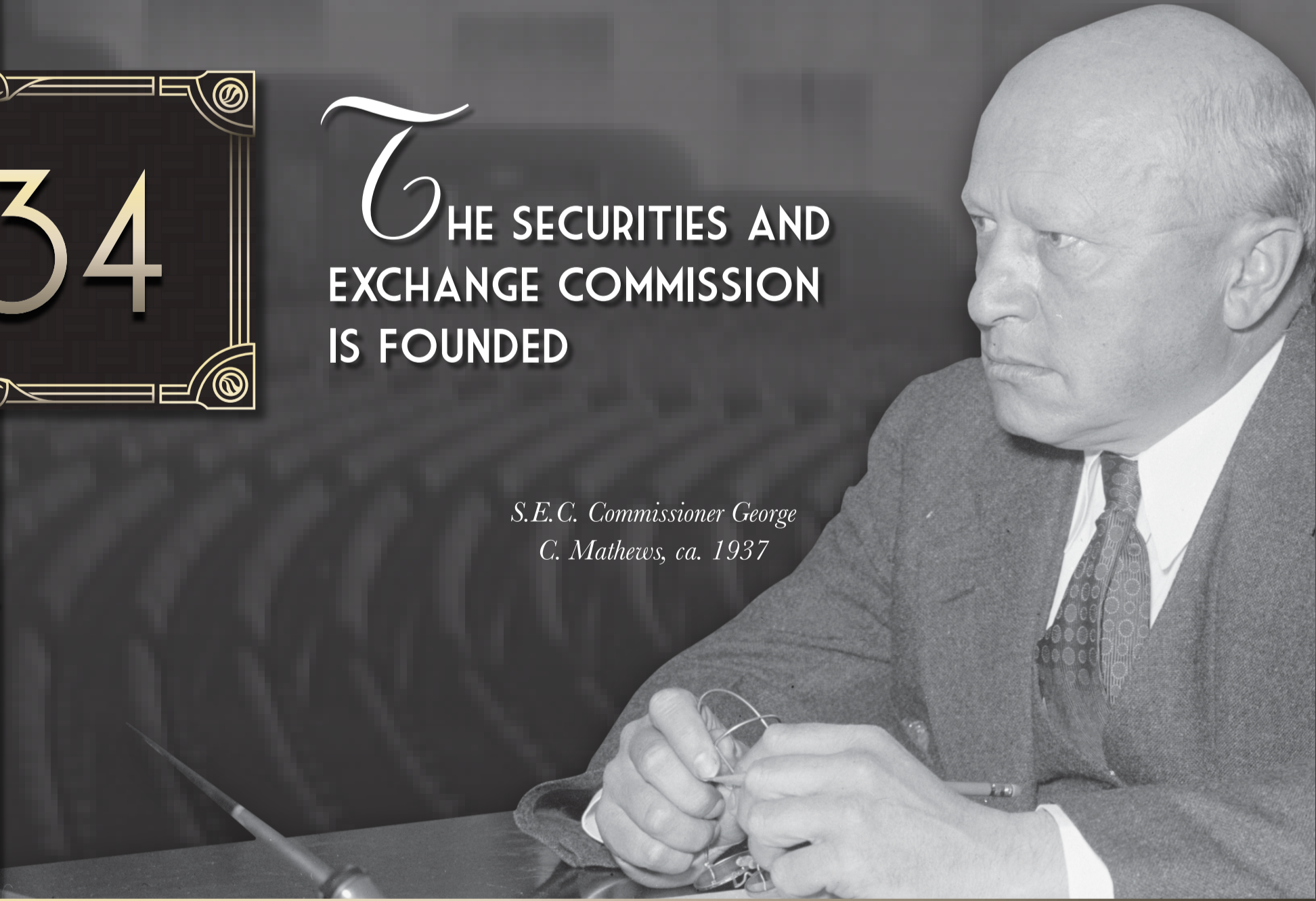
### 1934

**T**HE SECURITIES AND EXCHANGE COMMISSION IS FOUNDED



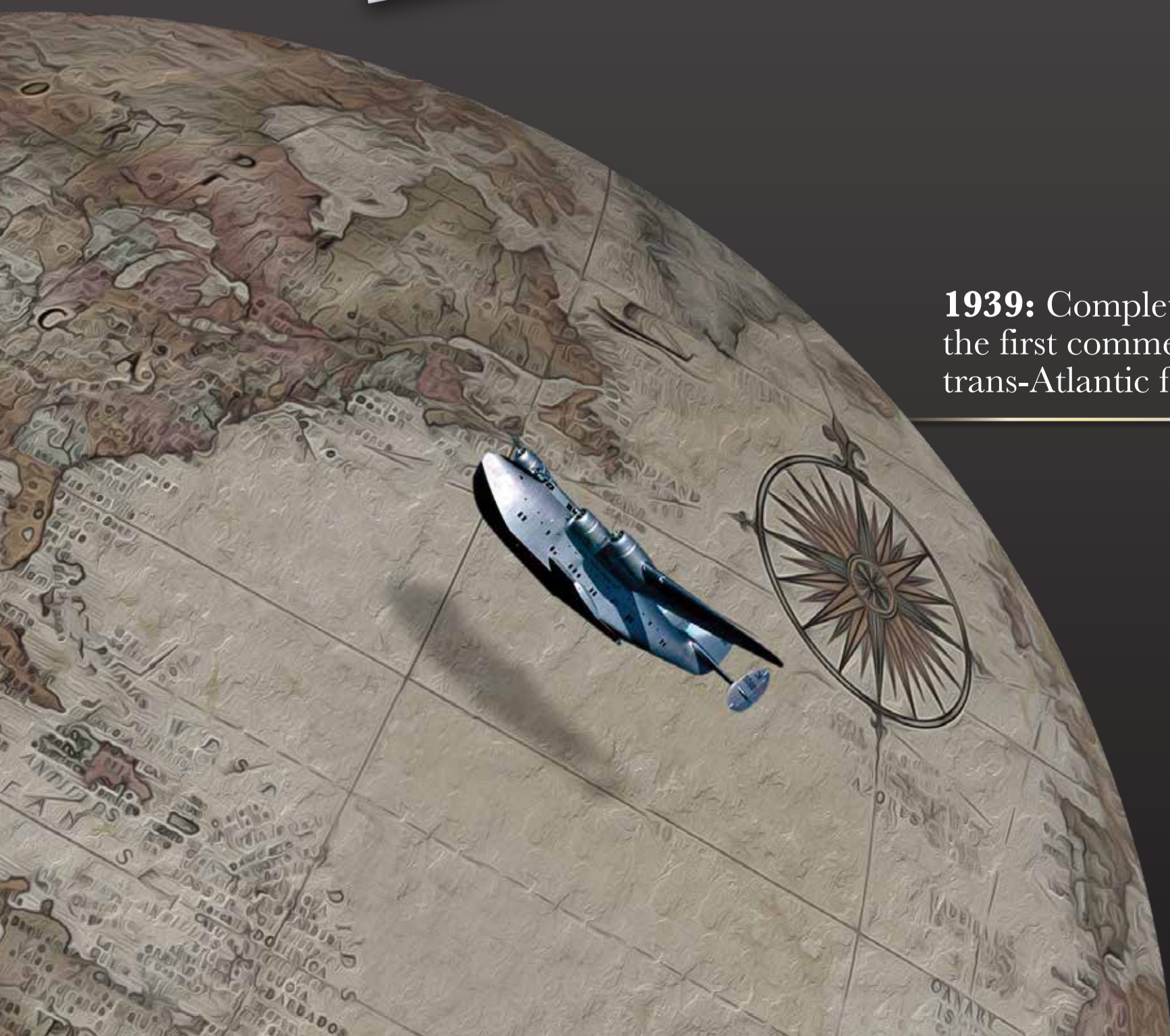
1935: Monopoly® is invented

S.E.C. Commissioner George C. Mathews, ca. 1937



### 1936

**E**DWIN BOOZ FORMS A MANAGEMENT CONSULTING FIRM THAT BECOMES BOOZ, FRY, ALLEN, AND HAMILTON



1939: Completion of the first commercial trans-Atlantic flight



1937: The Golden Gate Bridge opens

Sources:  
https://www.loc.gov/item/gg2005016674/  
https://www.loc.gov/item/hcc200900220/  
https://www.govinfo.gov/sequence/cfr-title49-102/  
http://i1.kobysystems.com/stockfront.net/wp-content/uploads/boeing-314-clipper.jpg  
http://www.cpa.org/history/  
http://graphic8.nytimes.com/images/2013/02/04/nyregion/04cityroom-monopoly/10cityroom-monopoly-1-bkg480.jpg  
https://www.loc.gov/resource/cgim-34868/  
https://books.google.com/books?id=\_QuAAAWAJsQg-Bookkeeping%20and%20accounting%20practice%3A%20The%20Hoover%20system%20of%20modern%20bookkeeping%201920  
http://www.darfblog.com/images/John%20Cromwell%20Camp1.jpg  
https://www.loc.gov/resource/cpr-3b381/1/  
https://www.loc.gov/resource/cpr-3c22827/  
https://www.loc.gov/resource/cpr-3c23429/  
http://www.boozallen.com/content/dam/boozallen/Images/AboutHistory/node16.jpg; http://www.boozallen.com/content/dam/boozallen/Images/AboutHistory/node15.jpg