

XTBILLS RE-BRANDS AS CIRCULUS, AND CONSOLIDATES WITH PARENT COMPANY CAPABILITIES

Plano, TX, February 20, 2017: XTBills has announced the re-branding of its SMB accounts payable automation platform as of March 1st. Until now, enterprise BPO and AP automation offerings were marketed within the parent company XTGlobal brand, while the SMB AP solutions operated under the XTBills brand. The launch of Circulus marks the convergence of these business units into a cohesive and unified identity.

C I R C U L U S

Since 2006, XTGlobal's enterprise services have processed over 93 million documents, with a total invoice value of over \$153 billion, while XTBills has paid over \$80MM worth of payables on behalf of its growing customer base. This includes more than 22,000 ACH payments and 6,000 check payments since its BETA launch in 2015.

While the solutions are unique across industries and client size, the underlying methodologies, competencies and technologies were found to be far more similar than different. Says VP of Marketing, Wes Wilkins "When we looked at our competencies objectively, the benefits of merging the units into a cohesive brand presence just makes sense. It lets us tell a clearer story with much more focus. "

With that realization, the decision was made to combine the divisions, leveraging the functional and operational strengths of each, while positioning the company with a singular focus on automation and tech-enabled process outsourcing. This shift also reinforces corporate values and standards cohesively across the entire organization.

"We are excited about expanding our presence into new markets based on this focused approach to what we're all about as a company" says founder and CEO Rama Mullapudi.

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VP Marketing

Parent company, XTGlobal has also been a leading provider of IT services, development, and tech resource management since 1998. With this re-brand, the XTGlobal brand will be entirely dedicated to these services, allowing for the same type of focus that Circulus now provides the AP and BPO markets.

About Circulus

Launched in 2017, Circulus is the convergence of three separate business units previously managed under the XTGlobal and XTBills brands. Since 2006, the company's enterprise services have processed over 93 million documents, with invoice values of over \$153 billion, while the SMB division has paid over \$80MM in payables on behalf of its growing customer base. This includes more than 22,000 ACH payments and 6,000 check payments since the launch in 2015. Circulus is based in Plano, Texas, with over 500 employees throughout the U.S. and India.

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