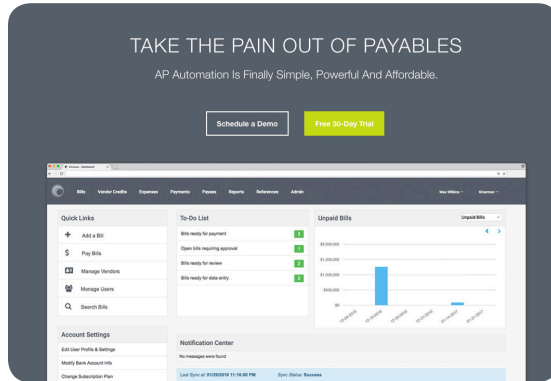


CIRCULUS SMB SURPASSES \$100MM IN VENDOR PAYMENTS

Plano, TX, April 26, 2017: Circulus has announced that the total client payables executed since the launch of their SMB platform have surpassed \$100MM. The Circulus SMB platform (previously XTBills) launched its BETA program in May of 2015 and has processed over thirty-five thousand payments, totaling over \$107 million in payables since that time.



“
Hitting this milestone so quickly gives us great confidence in the future of the product.”

Bill Whitson
Product Manager

By leveraging over ten years experience in the enterprise accounts payable automation space, the Circulus SMB platform was developed to take these capabilities down-market to small business. In doing so, the platform was crafted to offer a powerful AP tool at a price point within reach of virtually any business.

This offering features a deep integration with Quickbooks Online and Quickbooks Desktop products, which has allowed Circulus SMB to quickly make an impact in the market by processing over 8,000 checks and 30,000 ACH payments since launch.

“We dedicate a significant amount of effort on roadmap development, client success, and soliciting feedback from SMBs, CPAs, and bookkeepers. Hitting this milestone so quickly gives us great confidence in the future of the product” says Product Manager Bill Whitson.

The North Texas fintech firm continues to innovate within the automation and payable spaces and is excited to launch multiple feature releases throughout the remainder of 2017.

About Circulus

Re-branded in 2017, Circulus is the convergence of three separate business units previously managed under the XTGlobal and XTBills brands. Since 2006, the company’s enterprise services have processed over 94 million documents, with invoice values of over \$173 billion, while the SMB division has paid over \$107MM in payables on behalf of its growing customer base. This includes more than 30,000 ACH payments and 8,000 check payments since the launch in 2015. Circulus is based in Plano, Texas, with over 500 employees throughout the U.S. and India.

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