

# CFO

## Tech Outlook

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**Circulus**  
TOP  
**ACCOUNTS  
PAYABLE**  
SOLUTION PROVIDERS  
**2020**

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*The annual listing of 10 companies that are at the forefront  
of providing Accounts Payable solutions and transforming businesses*

# Circulus

## End-to-End Automated Solution for Invoice Processing

The era of automation is upon us. The Accounts Payable (AP) department in organizations is also onboarding the automation bandwagon to streamline invoice processes. The traditional AP environments have mostly manual and paper-driven processes that are riddled with several discrepancies and errors, including late payments, duplicate payments, payment fraud, and data accuracy issues. Resolving these issues requires sifting through an endless cycle of emails and excel sheets, which can eat up several man-hours and ultimately result in workforce inefficiencies. This is where a Texas-based information technology and services company, Circulus makes a difference with its cloud-based AP solution that helps organizations optimize, augment, and automate their AP environment.

The company offers a robust and flexible cloud-based AP automation platform that caters to the unique requirements of organizations irrespective of their size. Along with being ERP-agnostic, the platform renders all the necessary tools for seamless invoice automation and payment processing that enables organizations to transform their legacy AP processes into a strategic function. Combining human intelligence and proprietary technologies, the Circulus AP platform offers data extraction services with an unmatched accuracy. It supports the ingestion of multiple types of data sources, including web forms, data feeds, direct uploads, electronic data interchange (EDI), email, and P.O. Box Services. Besides, the platform also has a built-in proprietary web scan interface that provides organizations with the ability to scan and upload documents into the system and create digital separator sheets. After successful ingestion of invoices, the Circulus AP platform has compelling AP workflows such as automatic three-way PO matching, automated document routing, configurable



Wes Wilkins

user permissions, client-specific business rules, multi-entity support, and automatic defaults for GL coding, among others that enhances visibility and control of the AP departments.

More importantly, the platform's powerful dashboard has many accountability tools that offer notifications about employee productivity to the concerned management. Wes Wilkins, Executive VP of Marketing, Circulus, says, "We've taken a lot of time to develop mechanisms on our



## “ Our platform is a single source of truth that offers the most flexible and practical solutions, enabling organizations to intuitively perform AP processes

platform to help AP managers get the most out of their team.” Circulus’ Enterprise AP platform also provides standard reporting, dynamic search capabilities along with a communication tool that allows the employees to communicate at a document level, saving them the hassle of sifting through email chains to assemble the chain communication.

Moreover, on the payment processing side, Circulus offers a range of payment solutions to enable on-time payment and efficient scheduling. It

supports payment processing through multiple ways, including Check, ACH and Virtual Card (vCard) payments.

From a security perspective, the Circulus platform has bank-level digital security, with two-factor authentication logins. It also has detailed audit trails that logs and timestamps each activity on the invoices that improves transparency to a great extent. “Our platform is a single source of truth that offers the most flexible and practical solutions, enabling organizations to intuitively perform AP processes,” states Wilkins.

A testimony to Circulus’ impeccable AP platform is the customer success story of an interior design association with different chapters spread across the U.S. Due to its multiple-franchise model, the client struggled to have a uniform operating standard, as each franchise was independently managing its accounts payable. Circulus helped the client consolidate the AP data from different chapters into a single platform, enabling them to make approvals, and process payments conveniently. Wilkins informs, “Our platform is used in 37 different chapters, all with a single sign-on so that the management team can get a holistic view of their entire operations.”

In addition to the web-based platform, Circulus also has robust mobile applications that add panache to its offerings. “The role of AP department keeps evolving, and we make changes on our platform accordingly, to help our clients stay ahead of the competition,” concludes Wilkins. **CT**